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AMMENDED FINANCIAL RULES of Assam Livestock Development Agency
(Delegation of Financial Powers)
(Approved in the 5th Governing Body Meeting held on 9th May 2012)

| Sl | Nature of Power | Authorized Office Bearer | Extent of Power | Condition | Remarks |
|----|---|--------------------------|--|--|--|
| 1 | Approval for Purchase of Office Stationery, Furniture, Laboratory Equipment, Field AI Equipment, Plant & Machinery, Cryogenic Vessels, Motor Vehicles, Printing Works, Civil & Electrical Works, Advertisement Works and any other item not specified anywhere. | President | Rs 10.00 lakhs & above | Subject to budget provision as per micro-plan approved by EC. Procurement / Engagement to be approved by EC. | 1) Purchases up to Rs 50,000/- may be made on the basis of market price by quotation or manufacturer's price list. 2) Purchases above Rs 50,000/- to be made at rates approved by the Purchase Committee/Technical Committee, as the case may be, after observing a process of tendering. |
| | | Vice-President | Above Rs 2.00 lakhs but below Rs 10.00 lakhs | | |
| | | Secretary | Up to Rs 2.00 lakhs | | |
| | Engagement of Contractual Labour (Skilled & Unskilled) | As above | As above | As above | At minimum wages fixed & revised by Govt of Assam. |
| | Procurement of Breeding Bulls, Buffalo & all other Livestock | Secretary | Unlimited | -do- | Subject to recommendation of the Selection Committee and subject to approval by EC. |
| 2 | Approval for release of payment for all purchases mentioned at Serial 1. | President | Rs 10.00 lakhs & above | On completion of all formalities as per tender conditions, etc. | |
| | | Vice President | Above Rs 2.00 lakhs but below Rs 10.00 lakhs | | |
| | | Secretary | Up to Rs 2.00 lakhs | | |


SECRETARY
Assam Livestock Development Agency


PRESIDENT
Assam Livestock Development Agency

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| 3 | Signing of Cheques | Secretary (jointly with the Treasurer) | Unlimited | Subject to approval, above Rs 2.00 lakhs, in file, by the respective office bearers at serial 2. | |
| 4 | Writing-off of the value of goods, other than livestock. | President | Unlimited | Subject to recommendation of a committee constituted for the purpose | |
| 5 | Writing-off the Value of Livestock | Secretary | Unlimited | Subject to recommendation of an Expert Committee constituted for the purpose | |

NB: All financial decisions will be taken on recommendation of the Treasurer-ALDA.



SECRETAR
Assam Livestock Development Agency



PRESIDENT
Assam Livestock Development Agency